

# North East England

## Labour Market Information

March 2022





# Our Tech Sector is Buzzing!

The North East's tech sector has been getting a lot of recent attention, with a number of big announcements highlighting its growth. Since 2021, a number of large, global companies have expanded their headquarters in the North East.



Monstarlab ::



Internet service provider Aspire moved its headquarters to Gateshead last year and has announced plans to take on a further 150 staff this year.

Tech consultancy firm Opencast are expected to announce 200 new jobs North East jobs in 2022.





# Our Tech Sector is Buzzing!



Chris Philp, Digital Economy Minister, recently predicted that there will be a further 13,000 new jobs in the North East in the next three years.

# sage

The growing demand for employees in the tech industry has created a skills shortage in the North East. Software company Sage have developed programmes to help young people from deprived areas in the North East develop the skills needed to apply for highly paid careers in tech.



# Emerging Tech Areas with Biggest Growth

**Cybersecurity** – prompted by the move to remote working during the pandemic.



**Fintech (Financial Technology)** – prompted by more banks choosing digital solutions.



**Immersive Technology (virtual reality)** – the pandemic has prompted growth due to people staying at home and using VR technology for entertainment.



**Esports** – the British Esports Association has partnered with Sunderland College to open the National Esports Performance Campus.





# Automotive Sector

Up to 12,000 jobs are expected to be created in the North East's automotive industry in the next 3-4 years.

This is due to various multi-billion pound battery factories that are expected to open across the region in the coming years.

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The £3 billion that the North East has attracted in the last year linked to electrification systems are testament to the area's potential to lead in the green industry.

There is a skills shortage for panel beaters, mechanics and skilled technicians.



# Further Growth...



A new HMRC Head Office is set to be complete in Newcastle by 2024. This is set to be the largest office development in the North East.

This development will bring 9000 jobs to the region.



An £80 million industrial development of what will eventually become Hillthorn Business Park, Sunderland, is expected to create 16,000 jobs. Part of the site has been nominated as having Enterprise Zone Status, meaning it has been identified as a key location for economic development and is expected to attract several advanced manufacturing firms.



Replacement of gas boilers with heat pumps and improvements in energy efficiency in housing is expected to be a major part of the growth in green jobs. The Go Green Training Academy in Peterlee will be offering training for people in installing heat pumps.



# Further Growth...



The Lighthouse Green Fuels Project is expected to create more than 700 jobs during construction, which is due to start next year, and 240 full-time jobs when fully operational.



Deloitte is one of the 'big four' accountancy firms and is currently growing its staff in the North East.



Cummins is creating a new testing facility at its works in Darlington where it will develop and test engine technologies for fuels including green hydrogen, renewable natural gas, and sustainable diesel.



Demand for vinyl records is growing! Press On Vinyl has increased its production at its site on Tees Valley Advanced Manufacturing Park, creating 46 further jobs.